CONGRESS OF THE FEDERATED STATES OF MICRONESIA



P.O. Box PS 3 Palikir, Sokehs Pohnpei State, FM 96941 Tel: (691) 320-2324 / 2338 Fax: (691) 320-5122

November <u>24</u>, 2021

The Honorable Wesley W. Simina Speaker FSM Congress Palikir, Pohnpei FM 96941

Dear Speaker Simina:

I transmit herewith a certified copy of Congressional Resolution No. 22-68, C.D.1, which was adopted by the Twenty-Second Congress of the Federated States of Micronesia, Second Special Session, 2021.

Sincerely,

Jessicalynn Reyes

Chief Clerk

Congress of the

Federated States of Micronesia

Enclosures



TWENTY-SECOND CONGRESS OF THE FEDERATED STATES OF MICRONESIA SECOND SPECIAL SESSION NOVEMBER 15 - 19, 2021

A RESOLUTION

APPROVING AND ACCEPTING A \$3,500,000 GRANT FROM THE WORLD BANK FOR THE PURPOSE OF FACILITATING THE PREPARATION OF PROPOSED PROJECTS IN THE FSM ACCORDING TO THE DESCRIPTION OF ACTIVITIES SET OUT IN THE FINANCING AGREEMENT, INCLUDING ALL THE TERMS AND CONDITIONS OF THE ASSISTANCE.

INTRODUCED BY SENATOR: FLORENCIO S. HARPER (BY REQUEST)

DATE: OCTOBER 05, 2021

ADOPTED: NOVEMBER 19, 2021

Jessicalynn Reyes Chief Clerk, FSM Congress TWENTY-SECOND CONGRESS OF THE FEDERATED STATES OF MICRONESIA

SECOND REGULAR SESSION, 2021 CONGRESSIONAL RESOLUTION NO. 22-68, C.D.1

A RESOLUTION

Approving and accepting a \$3,500,000 grant from the World Bank for the purpose of facilitating the preparation of proposed projects in the FSM according to the description of activities set out in the financing agreement, including all the terms and conditions of the assistance.

- 1 WHEREAS, on September 20, 2021, the Federated States of
- 2 Micronesia, through the Secretary of the Department of Finance and
- 3 Administration, and the International Development Association
- 4 (World Bank) through its Country Director for Papua New Guinea &
- 5 Pacific Islands East Asia and Pacific Region, executed a Letter
- 6 Agreement in connection with the Advance Grant of \$3,500,000 for
- 7 the purpose of funding the preparation of proposed activities in
- 8 the FSM, in particular, conducting reviews, studies and analyses
- 9 to identify project designs, identifying implementation and
- 10 institutional arrangements, and supporting consultations with
- 11 stakeholders; and
- 12 WHEREAS, this Letter Agreement constitutes an agreement on
- 13 the receipt of foreign financial assistance that requires for its
- 14 validity the approval by Congress through resolution in accordance
- 15 with section 210(2) of title 55 of the Code of the Federated
- 16 States of Micronesia (Annotated), as amended; and
- 17 WHEREAS, the Government of the Federated States of Micronesia
- 18 wishes to express its appreciation to the World Bank for this
- 19 grant extended to the Federated States of Micronesia; and

1	WHEREAS, the proposed activities in the FSM that are in the
2	pipe line and connected with this advance grant include:
3	1) Strategic Climate Oriented Road Enhancement (SCORE)
4	2) Skills & Employment Enhancement Project (SEEP)
5	3) Pacific Region Ocean Scape Program (PROP) now,
6	therefore,
7	BE IT RESOLVED by the Twenty-Second Congress of the Federated
8	States of Micronesia, Second Special Session, 2021, that Congress
9	hereby approves and accepts the \$3,500,000 grant from the World
L O	Bank, including all the terms and conditions thereof; and
l 1	BE IT FURTHER RESOLVED, that certified copies of this
L 2	resolution be transmitted to the President of the Federated States
L 3	of Micronesia, the Secretary of the Department of Resources and
L 4	Development, the Secretary of the Department of Finance and
L 5	Administration, the Secretary of the Department of Justice, and
L 6	the Governor of each state of the Nation.
L 7	
18	1.12.11:
L 9	ADOPTED: November 19, 2021
20	Wesley W. Simina Speaker
21	FSM Congress
22	A+C
23	ATTEST:
24	Jessicalynn Reyes Chief Clerk
	FSM Congress

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